## Message Text

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SUBJECT: DRAFT AGENDA FOR FOURTH SESSION OF JOINT ECONOMIC COMMISSION

REFS: (A) STATE 186153 (B) BUCH 6081 (C) BUCH 6201

1. SINCE ENTIRE AGENDA MUST BE EXTRACTED FROM LENGTHY "COMMENTS CABLE" BEING TRANSMITTED TO YOU TODAY, WE HERE REPEAT OUR REVISED PROPOSED AGENDA. AS COMMERICAL COUNSELOR FODOR IS LEAVING U.S. AUGUST 31, WE WISH TO PROVIDE HIM THIS AGENDA AND EXPLANATION OF AGENDA TOPICS WHICH FOLLOWS DURING AUGUST 29 (AFTERNOON) MEETING WITH HIM. THEREFORE, IT IS IMPORTANT THAT WE RECEIVE YOUR RESPONSE TO THIS AND "COMMENTS CABLE" BY NOON AUGUST 29 WASHINGTON TIME:

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- 2. PROPOSED AGENDA IS AS FOLLOWS:
- I. DEVELOPMENT OF TRADE RELATIONS
- A. ROMANIAN LONG-TERM TRADE STRATEGY

- 1. ROMANIAN POLICY TOWARDS HARD CURRENCY TRADE
- 2. POTENTIAL FOR CHANGE IN COMMODITY STRUCTURE OF BILATERAL TRADE
- B. RENEWAL OF U.S.-ROMANIAN TRADE AGREEMENT
- 1. PROCEDURES REQUIRED FOR RENEWAL
- 2. MTN RECIPROCITY
- C. U.S. EXPORT LICENSING: POLICY AND PRACTICE
- D. FINANCIAL MATTERS
- 1. EXIMBANK FINANCING
- 2. CCC CREDITS
- 3. LINES OF CREDIT AVAILABLE TO ROMANIA
- E. ROMANIAN COUNTER-TRADE AND BUY-BACK POLICY
- F. DECREE 223 AND PROPERTY CLAIMS: EFFECT ON GSP
- G. PROMOTION OF U.S.-ROMANIAN TRADE LIMITED OFFICIAL USE

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- II. DEVELOPMENT OF COOPERATION ACTIVITIES
- A. ROMANIAN CONCEPTS OF COOPERATION
- 1. LICENSING
- 2. JOINT VENTURES
- 3. PROJECTS IN THIRD COUNTRIES
- 4. OTHER FEASIBLE FORMS OF COOPERATION
- B. PAST DEVELOPMENTS AND PROBLEMS IN U.S.-ROMANIAN COOPERATION
- C. POSSIBLE COOPERATION PROJECTS
- 1. OFFSHORE OIL AND GAS
- 2. NAVODARI PETROCHEMICAL PROJECT

- 3. CALARASI STEEL MILL
- 4. MOLDOVA-NOUA AND ROSIA POIENI COPPER MINING PROJECTS
- 5. HEAVY TRUCKS AND HIGH HORSE POWER AGRICULTURAL TRACTORS
- 6. HELICOPTER PRODUCTION
- 7. OTHER PROJECTS
- D. ROLE OF JOINT CONSULTATIVE WORKING GROUPS AND GOVERNMENT-TO-GOVERNMENT WORKING GROUPS

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- 1. ELECTRONICS
- 2. THIRD COUNTRY COOPERATION
- 3. AGRICULTURE
- III. BUSINESS FACILITATION
- A. EXCHANGE OF ECONOMIC INFORMATION
- 1. ROMANIAN LEGAL LIMITATIONS ON DATA AND INFORMATION EXCHANGE
- 2. DATA AND INFORMATION EXCHANGE
- B. BUCHAREST INTERNATIONAL TRADE CENTER
- C. BUSINESS PRACTICES AND FACILITIES
- 1. FACILITIES AND SERVICES OFFERED FOREIGN COMMERCIAL PERSONNEL AND OPERATIONS AND CRITERIA FOR ESTABLISHING COMMERCIAL REPRESENTATION
- 2. ROMANIAN PERSONNEL WORKING FOR FOREIGN FIRMS
- 3. ACCESS TO END-USERS
- 4. NEGOTIATION OF COMMERCIAL TRANSACTIONS
- A. NEED TO ACCELERATE NEGOTIATIONS
- B. NEED FOR INTERIM COMMUNICATIONS

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C. AVAILABILITY OF TEMPORARY OFFICES AND PERSONNEL IN BUCHAREST

- 5. CONTRACT FULFILLMENT
- D. MULTIPLE ENTRY VISAS
- 3. EXPLANATION OF AGENDA TOPICS AND WHAT SIDE WE SEE AS HAVING THE RESPONSIBILITY FOR THE PRESENTATION ARE AS FOLLOWS:
- I.A.1. -- ROMANIAN SIDE TO ADDRESS THE FOLLOWING: FIRST, ROMANIAN TRADE POLICY TOWARDS U.S., OTHER WESTERN COUNTRIES AND JAPAN. SECOND, ROMANIAN TRADE PRACTICE WITH OTHER WESTERN COUNTRIES AND JAPAN. THIRD, TRADE WITH WEST VERSUS TRADE WITH OTHER SOCIALIST COUNTRIES AND LDC'S.
- I.A.2. -- BOTH U.S. AND ROMANIAN SIDES TO DISCUSS THE NEED FOR DIVERSIFICATION IN TRADE IF GOAL OF \$1 BILLION BY 1980 IS TO BE ACHIEVED, POTENTIAL AREAS FOR GROWTH, AND OBSTACLES TO GROWTH.
- I.B.1. -- U.S. SIDE TO EXPLAIN THE REQUIREMENTS OF TRADE ACT AND POSSIBILITIES OF CHANGE IN ACT'S IMPLEMENTATION, AS WELL AS THE FORMAL PROCESS OF RENEWAL.
- I.B.2. -- U.S. SIDE TO EXPLAIN THE REQUIREMENT FOR MTN RECIPROCITY UNDER THE TRADE ACT.
- I.C. -- U.S. SIDE TO EXPLAIN RECENT LEGISLATIVE CHANGES AND USG LICENSING POLICY TOWARD ROMANIA.
- I.D.1. -- U.S. SIDE TO EXPLAIN EXIMBANK POLICY AND PROCEDURES AND TO DISCUSS EXIMBANK ACTIVITY REGARDING ROMANIA.

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- I.D.2. -- U.S. SIDE TO EXPLAIN CCC CREDIT POLICY AND PROCEDURES, INCLUDING NECESSITY FOR AGRICULTURAL DATA FROM GOR AND TO DISCUSS CCC CREDIT ACTIVITY REGARDING ROMANIA.
- I.D.3. -- ROMANIAN SIDE TO DISCUSS SOURCES OF CREDIT AVAILABLE TO ROMANIA, INCLUDING IBRD FINANCING, PRIVATE FINANCING, AND OTHER WESTERN GOVERNMENTAL SOURCES OF

CREDIT.

I.E. -- ROMANIAN SIDE TO DESCRIBE ROLE OF COUNTER-TRADE AND BUY-BACKS IN ROMANIAN TRADE POLICY TOWARD THE U.S.

I.F. -- BOTH U.S. AND ROMANIAN SIDES TO DISCUSS EXISTING PROPERTY CLAIMS AND APPLICABLE ROMANIAN LEGISLATION (DECREE 223). U.S. SIDE TO EXPLAIN THREAT THIS POSES TO CONTINUATION OF GSP.

I.G. -- BOTH U.S. AND ROMANIAN SIDES TO EXPLAINTHEIR TRADE PROMOTION ACTIVITIES FOR THE COMING YEAR, TO ANALYZE THE RESULTS OF THEIR TRADE PROMOTION ACTIVITIES, AND TO DISCUSS HOW TO IMPROVE THEIR TRADE PROMOTION PROGRAMS.

II.A. -- ROMANIAN SIDE TO PROVIDE DEFINITION OF COOPERATION AND TO DESCRIBE ROLE OF COOPERATION IN THE ROMANIAN FOREIGN TRADE SYSTEM.

II.A.1. -- ROMANIAN SIDE TO DESCRIBE THE EXTENT OF LICENSING ACTIVITY BETWEEN U.S. AND ROMANIAN COMPANIES, AND THE POTENTIAL FOR FUTURE LICENSING ACTIVITY.

II.A.2. -- ROMANIAN SIDE TO PROVIDE A STATUS REPORT ON EXISTING ROMANIAN/FOREIGN JOINT VENTURES AND CURRENT JOINT VENTURE NEGOTIATIONS AND TO DESCRIBE THE POTENTIAL FOR NEW LIMITED OFFICIAL USE

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JOINT VENTURES.

II.A.3. -- ROMANIAN SIDE TO PROVIDE A STATUS REPORT ON EXISTING ROMANIAN/FOREIGN THIRD COUNTRY PROJECTS AND CURRENT THIRD COUNTRY COOPERATION NEGOTIATIONS. ROMANIAN SIDE ALSO TO PROVIDE SPECIFIC PROPOSALS FOR THIRD COUNTRY COOPERATION WITH U.S. FIRMS.

II.A.4. -- ROMANIAN SIDE TO DISCUSS OTHER FORMS OF COOPERATION FOR WHICH THE GOR SEEKS TO FIND U.S. PARTNERS.

II.B. -- BOTH U.S. AND ROMANIAN SIDES TO DISCUSS THE PAST DEVELOPMENT OF COOPERATION ACTIVITIES BETWEEN U.S. AND ROMANIAN COMPANIES, AS WELL AS PROBLEMS RELATED TO THIS DEVELOPMENT AND WAYS IN WHICH SUCH COOPERATION MIGHT BE FACILITATED.

II.C.1. THROUGH 6. -- ROMANIAN SIDE TO PROVIDE A STATUS REPORT OF THESE PROJECTS AND THE PROSPECTS FOR U.S. COMPANY INVOLVEMENT. U.S. SIDE TO TELL WAYS IN WHICH USG CAN STIMULATE INTEREST OF U.S. FIRMS IN SUCH PROJECTS.

II.C.7. -- ROMANIAN SIDE TO DISCUSS EXISTING PROJECTS NOT SPECIFICALLY MENTIONED IN 1. THROUGH 6. AND FUTURE COOPERATION PROJECTS WHERE U.S. FIRMS MIGHT BE INVOLVED. U.S. SIDE TO TELL WAYS IN WHICH USG CAN STIMULATE INTEREST OF U.S. FIRMS IN FUTURE PROJECTS.

II.D.1. -- ROMANIAN SIDE TO PROVIDE STATUS REPORT ON ELECTODRONICS JOINT CONSULTATIVE WORKING GROUP.

II.D.2. -- ROMANIAN SIDE TO PROVIDE STATUS REPORT ON THIRD COUNTRY COOPERATION JOINT CONSULTATIVE WORKING GROUP.

II.D.3. -- BOTH U.S. AND ROMANIAN SIDES TO PROVIDE STATUS REPORT ON AGRICULTURE WORKING GROUP UNDER AGRICULTURE LIMITED OFFICIAL USE

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PROTOCOLS, INCLUDING REPORT ON FIRST MEETING OF THE WORK-ING GROUP AND FOLLOW-UP ACTIVITIES FROM THAT MEETING.

III.A.1. -- ROMANIAN SIDE TO DISCUSS GOR STATE SECRETS LAW (AND ANY OTHER PERTINENT LEGISLATION) AND ITS EFFECT ON EXCHANGE OF ECONOMIC INFORMATION AND DATA.

III.A.2. -- BOTH U.S. AND ROMANIAN SIDES TO PRESENT LIST OF DATA AND INFORMATION REQUESTED OF EACH OTHER, INCLUDING A TIMETABLE FOR RELEASE OF THESE MATERIALS.

III.B. -- ROMANIAN SIDE TO DESCRIBE THE PROPOSED BUCHAREST INTERNATIONAL TRADE CENTER AND WHAT IT MEANS FOR U.S. FIRMS INCLUDING SERVICES, COSTS, ABILITY TO OPERATE COMMERCIAL REPRESENTATION OUTSIDE THE TRADE CENTER.

III.C.1. -- U.S. SIDE TO DISCUSS THE EXTENT AND QUALITY OF FACILITIES AND SERVICES OFFERED TO FOREIGN COMMERCIAL PERSONNEL AND THE PROCEDURES FOR AND COST OF ESTABLISHING COMMERCIAL REPRESENTATION.

III.C.2. -- BOTH U.S. AND ROMANIAN SIDES TO DISCUSS LEGIS-LATION AND PRACTICE AFFECTING ROMANIAN PERSONNEL WORKING FOR U.S. FIRMS.

III.C.3. -- U.S. SIDE TO EXPLAIN U.S. BUSINESS PRACTICE REGARDING DIRECT ACCESS TO END-USERS AND NEED FOR RECIPROCITY.

III.C.4. -- U.S. SIDE TO DISCUSS PROBLEMS RELATED TO THE LENGTH OF COMMERCIAL NEGOTIATIONS WITH ROMANIAN COMPANIES INCLUDING NEED FOR BETTER AND MORE TIMELY COMMUNICATIONS. U.S. SIDE TO DISUDCUSS NEED FOR TEMPORARY FACILITIES AND LIMITED OFFICIAL USE

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SERVICES IN CASE OF LENGTHY NEGOTIATIONS.

III.C.5. -- BOTH U.S. AND ROMANIAN SIDES TO DISCUSS CONTRACT DISPUTES CURRENTLY ACTIVE BETWEEN FIRMS AND ENTERPRISES OF THE TWO COUNTRIES.

II.D. -- BOTH U.S. AND ROMANIAN SIDES TO REVIEW STATUS OF MULTIPLE ENTRY VISA ISSUE. CHRISTOPHER

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